

2500 Buena Vista
Berkeley 94708
20 July 1979

Dear premier Pintassilgo,

A good way to achieve prosperity is by a land value tax. This is 5% (or more) on land's sales value - and no tax at all on buildings. This form of tax greatly encourages good use of the land, especially in cities.

The countries using it (New Zealand, Australia, South Africa, Taiwan) are exceptionally prosperous.

If you try this tax, I predict it will produce good results.

If you do try it, please let me know how it works out. I should like to hear that Portugal becomes as prosperous as those other countries.

With best regards

Tertius Chandler

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